HB1324 POLPCS1 Gabe Woolley-JBH 2/10/2025 3:32:06 pm

COMMITTEE AMENDMENT HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend <u>HB1324</u> Page _____ Section _____ Lines _____ Of the printed Bill Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Gabe Woolley

Adopted:

Reading Clerk

1	STATE OF OKLAHOMA
2	1st Session of the 60th Legislature (2025)
З	PROPOSED POLICY COMMITTEE SUBSTITUTE
4	FOR HOUSE BILL NO. 1324 By: Woolley
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8	PROPOSED POLICY COMMITTEE SUBSTITUTE
9	An Act relating to turnpikes; amending 69 O.S. 2021,
10	Section 1711, which relates to tolls; removing authority to revise toll rates; requiring legislative
11	approval for toll modifications; stating process of approval or disapproval for toll modifications;
12	providing for codification; and providing an effective date.
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15	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
16	SECTION 1. AMENDATORY 69 O.S. 2021, Section 1711, is
17	amended to read as follows:
18	Section 1711. The <u>Oklahoma Turnpike</u> Authority, subject to the
19	provisions hereof, and to Section 2 of this act, is hereby
20	authorized to fix, revise, charge and collect tolls for the use of
21	each turnpike project and the different parts or sections thereof,
22	except for use by law enforcement officers responsible for enforcing
23	the traffic laws and the general laws of the state and federal
24	governments on turnpikes, who shall be entitled to free use of every

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1 such project in the performance of official duties connected with 2 such turnpike project, and to contract with any person, partnership, association or corporation desiring the use of any part thereof, 3 4 including the right-of-way adjoining the paved portion, for placing 5 thereon telephone, telegraph, electric light or power lines, gas stations, garages, stores, hotels, restaurants and advertising 6 7 signs, or for any other purpose except for tracks for railroad or railway use, and to fix the terms, conditions, rents and rates of 8 9 charges for such use. Such tolls, subject to the other restrictions 10 hereof, shall be so fixed and adjusted in respect of the aggregate 11 of tolls from the turnpike project or projects in connection with 12 which the bonds of any issue shall have been issued pursuant to 13 Section 2 of this act as to provide a fund sufficient with other 14 revenues, if any, to pay (a) the cost of maintaining, repairing, and 15 operating such turnpike project or projects, and (b) the principal 16 of and the interest of such bonds as the same shall become due and 17 payable, and to create reserves for such purposes. The tolls and 18 all other revenues derived from the turnpike project or projects in 19 connection with which the bonds of any issue shall have been issued, 20 except such part thereof as may be necessary to pay such cost of 21 maintenance, repair, and operation and to provide such reserves 22 therefor as may be provided for in the resolution authorizing the 23 issuance of such bonds or in the trust agreement securing the same 24 shall be set aside at such regular intervals as may be provided in

1 such resolution or such trust agreement in a sinking fund which is hereby pledged to, and charged with, the payment of (a) the interest 2 upon such bonds as such interest shall fall due, (b) the principal 3 4 of such bonds as the same shall fall due, (c) the necessary charges 5 of paying agents for paying principal and interest, and (d) the redemption price or the purchase price of bonds retired by call or 6 7 purchase as therein provided, which are a charge against such fund. The use and disposition of monies to the credit of such sinking fund 8 9 shall be subject to the provisions of the resolution authorizing the 10 issuance of such bonds or of such trust agreement. Except as may 11 otherwise be provided in such resolution or such trust agreement, 12 such sinking fund shall be a fund for all such bonds without 13 distinction or priority of one over another. The monies in the 14 sinking fund, less such reserve as may be provided in such 15 resolution or trust agreement, if not used within a reasonable time 16 for the purchase of bonds for cancellation as above provided, shall 17 be applied to the redemption of bonds at the redemption price then 18 applicable. Any person who leases, rents, or acquires control of 19 any gas station, garage, store, hotel, or restaurant must have been 20 a resident of, or been doing business in, Oklahoma for the past five 21 (5) years. Notwithstanding anything else herein contained to the 22 contrary, the Corporation Commission of the State of Oklahoma shall 23 exercise the jurisdiction now or hereafter vested in it to regulate 24 and control the operation of motor carriers of passengers and

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1 freight, using or desiring to use any turnpike project, in the 2 manner and to the extent that it regulates or controls such carriers 3 using the highways of the state. The Authority shall not 4 discriminate against any group or class or individual member thereof 5 in fixing the amount of toll, rents, or charge for the use of the 6 turnpike project.

SECTION 2. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 1711.1 of Title 69, unless there
is created a duplication in numbering, reads as follows:

10 The Oklahoma Turnpike Authority shall be required to obtain 11 legislative approval before increasing, decreasing, or making any 12 financial adjustments to toll rates on turnpikes in this state. The 13 Legislature shall provide such approval by joint resolution.

SECTION 3. This act shall become effective November 1, 2025.

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